

Message Text

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11

ACTION EB-05

INFO OCT-01 EA-04 XMB-07 RSR-01 RSC-01 ADP-00 /019 W
----- 058791

R 130316 Z APR 73

FM AMEMBASSY TAIPEI
TO SECSTATE WASHDC 8302
INFO USDOC WASHDC
AMCONSUL HONG KONG

LIMITED OFFICIAL USE TAIPEI 2195

PASS EXIM

HONG KONG FOR RAND

E. O. 11652: N/A

TAGS: EIND, ETRA, TW

SUBJECT: CHINA STEEL MILL PROJECT

REF: KEARNS DISCUSSIONS WITH WILLIAM CHAO, PRESIDENT,
CHINA STEEL

1. CHAO WILL BE ARRIVING WASHINGTON APRIL 16 OR 17 FOR PURPOSE DISCUSSING EXIM FINANCING FOR STEEL MILL PROJECT. CHAO HOPES TO MEET WITH KEARNS AND/ OR BOSTWICK AS WELL AS OFFICER IN CHARGE IRON AND STEEL PROJECTS.
2. CHINA STEEL AGAIN STATED THEY WISH GREATLY INCREASE US CONTENT OF STEEL MILL AND ARE PREPARED PURCHASE AS MUCH AS \$150 MILLION OF US EQUIPMENT AND SERVICES.
3. CHAO INFORMED EMBASSY INCREASED CAPITALIZATION WOULD BE REQUIRED BUT HE BELIEVES THIS CAN BE ARRANGED. EMBASSY ASSUMES ADDITIONAL CAPITAL WOULD BE FORTHCOMING FROM CHINESE GOVERNMENT.
4. IN OUR VIEW CHINA STEEL DEFINITELY LEANS TOWARD AWARDED ENGINEERING CONSULTANT CONTRACT TO AMERICAN LIMITED OFFICIAL USE

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FIRM. MCKEE COULD BE FRONT RUNNER BUT CHINA STEEL DECLINES TO CONFIRM. CHAO DOES NOT PLAN TO MEET WITH

OR NEGOTIATE WITH CONSULTANTS DURING PRESENT TRIP.
SOLE PURPOSE TRIP IS TO MEET WITH EXIM.
MCCONAUGHY

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<< END OF DOCUMENT >>

Message Attributes

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Disposition Authority: boyleja
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